

SCHOOLS' FORUM

Date	17 February 2022
Report title	Schools Block Funding 2022 - 2023
Contact Officer	Terry Shaw, Finance Manager
Email Address	terry.shaw@wolverhampton.gov.uk

Summary

This report provides an update on the Schools' Block of the Dedicated Schools' Grant (DSG) 2022-2023, following Forum agreement to apply the national funding formula, in accordance with the guidance issued by the Education and Skills Funding Agency (ESFA).

Decision

Members of Schools' Forum are asked to:

1. Note the individual schools' budget settlement for 2022-2023

Schedule of Background Papers

- School Forum reports: January 2022 and December 2021
- Dedicated Schools Grant Allocation Tables: 2022 to 2023 (www.gov.uk)
- Schools Revenue Funding 2022 to 2023: Operational guide – December 2021

1.0 Background

1.1 This report confirms the final allocations of the Schools Block budget for financial year 2022-2023.

2.0 Schools' Block Funding

2.1 In December 2021, Schools' Forum agreed to continue to use local funding factors as per the national funding formula and apply the recommended Minimum Funding Guarantee (MFG) rate of 2.00% with no cap rate and to retain a growth fund, utilising the residual funds after applying the agreed formula rates.

Factor	2022-2023
Minimum Funding Guarantee (MFG)	2.00%
Funding Cap (i.e percentage above which gains will be capped)	No Cap
Movement from the Schools Block to the High Needs Block	None
Total Funds Distributed to Schools through formula	£235,537,013
Available for Growth Fund	£456,652
Total Distributed to Schools through formula and growth Fund	£235,993,665

2.2 Application of these agreements resulted in £235.52 million to be distributed through the funding formula, as illustrated in the following table. Following January's Forum meeting, the planned local formula and resulting allocations were submitted to and approved by the ESFA. Appendix 1 shows the allocations at individual school level. The Growth Fund carried forward balance in 2021-2022 is projected as £1.96 million and the allocation to the Growth Fund for 2022-2023 is 0.47 million, which is in line with the forecast required amounts for 2022-2023.

Appendix 1

DEDICATED SCHOOLS GRANT SCHOOLS' BLOCK		2022- 2023 £m
2022-2023 Schools Block Allocation		235.99
2022-2023 Transfer to High Needs Block		-
2022-2023 Deduction of Growth Fund Allocation		0.47
2022-2023 Schools Block for funding formula		235.52
De-delegation	Support to underperforming ethnic minority groups and bilingual learners	0.13
Education functions	Ongoing duties for maintained schools	0.49
National Non-Domestic Rates		1.81
Academy Recoupment		162.55
		164.98
FUNDING FORMULA ALLOCATIONS		
Primary Maintained Schools		54.19
Secondary Maintained Schools		16.35
		70.54
TOTAL SCHOOLS BLOCK		235.52